

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

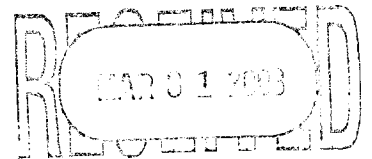
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02304A
Community Water Company of Green Valley
P. O. Box 1078
Green Valley AZ 856221078

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



FOR YEAR ENDING

12	31	2002
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*Can 2002
3-31-03
2002
Annual Report
ad updated
C.W.M.*

FOR COMMISSION USE

<i>ANN 04</i>	<i>02</i>
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COMPANY INFORMATION

Company Name (Business Name) Community Water Company of Green Valley

Mailing Address PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

(520) 625-8409

(520) 625-1951

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address info@communitywater.com

Local Office Mailing Address PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

(520) 625-8409

(520) 625-1951

N/A

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address info@communitywater.com

MANAGEMENT INFORMATION

Management Contact: Michael D. Weber, President & General Manager
(Name) (Title)

PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

(520) 625-8409

(520) 625-1951

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address mike@communitywater.com

On Site Manager: Michael D. Weber, President & General Manager
(Name)

PO Box 1078
(Street)

Green Valley
(City)

AZ
(State)

85622-1078
(Zip)

(520) 625-8409

(520) 625-1951

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address mike@communitywater.com

Statutory Agent: William D. Baker
(Name)
7310 N 16th Street, Suite 320 Phoenix AZ 85020
(Street) (City) (State) (Zip)
(602) 956-8878 (602) 224-9663
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: William D. Baker
(Name)
7310 N 16th Street, Suite 120 Phoenix AZ 85020
(Street) (City) (State) (Zip)
(602) 956-8878 (602) 224-9663
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Community Water Company of Green Valley

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes		See Appendix 2	Page 3
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME

Community Water Company of Green Valley

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	See Appendix 2 Pages 1 & 2		
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use	See Appendix 1 of Page 1	
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$	\$
	TOTAL ASSETS	\$	\$

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits	See Appendix 1 Page 2	
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$	\$
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents	See Appendix 1 pages 3-6	
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$	\$
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$	\$

COMPANY NAME Community Water Company of Green Valley

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	01/02/03			
Source of Loan	Bank One			
ACC Decision No.	65200			
Reason for Loan	Plant Expansion			
Dollar Amount Issued	\$ 500,000	\$	\$	\$
Amount Outstanding	\$ 500,000	\$	\$	\$
Date of Maturity	12/05/07			
Interest Rate	Prime +.50%			
Current Year Interest	\$ -0-	\$	\$	\$
Current Year Principle	\$ -0-	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 12,367.29

Meter Deposits Refunded During the Test Year \$ 2,577.86

COMPANY NAME Community Water Company of Green Valley

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-627484 (#5)	150	980	800	16	1-6" & 1-12"	1973
55-627485 (#6)	250	1100	837	16	1-6" & 1-10"	1977
55-627486 (#7)	250	1000	1065	12	1-6" & 1-10"	1982
55-543600 (#8)	400	1750	990	24"-0-40' 16"-40-990'	1-8" 1-12"	1994
55-588121 (#9)	250	1200	1000	20	1-3" & 1-12"	2002

- * Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A	N/A	N/A

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1 (30HP-2)	749	
10	2 (40HP-1)		
15	2 (195HP-1)		
20	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1 million	3	10,000	1
2 million	1		

COMPANY NAME Community Water Company of Green Valley

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Copper&PVC	7,050
3	AC & PVC	8,167
4	AC & DI	52,338
5	-0-	-0-
6	AC & DI	304,216
8	AC & DI	137,229
10	AC & DI	6,799
12	AC & DI	75,563
16	AC & DI	9,320

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	7,356
3/4	88
1	460
1 1/2	58
2	129
Comp. 3	2
Turbo 3	5
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

In use 12/31/02 8,098

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

For chlorination: Tablet chlorination at wells 5,6,7,8 and 9

STRUCTURES:

Office building, warehouse, and storage building.

OTHER:

Flat bed trailer, service trucks, backhoes, dump bed trailer, air compressor/
equioment trailer, welding, sanding, plumbing, painting and other equipment
necessary to perform duties of water utility.

COMPANY NAME: Community Water Company of Green Valley

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	9,500	51,810.4	59,168.5
FEBRUARY	9,535	51,721.8	56,805.0
MARCH	9,538	57,631.5	70,664.8
APRIL	9,551	61,649.4	71,993.4
MAY	9,573	65,812.3	75,849.6
JUNE	9,580	71,124.3	85,313.5
JULY	9,594	77,534.7	74,622.2
AUGUST	9,600	60,692.9	69,609.4
SEPTEMBER	9,622	60,765.6	63,214.8
OCTOBER	9,638	56,577.7	67,233.2
NOVEMBER	9,637	57,263.4	63,401.7
DECEMBER	9,646	54,716.5	55,285.3
TOTAL		N/A	813,161.4

727300.5

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(x) Yes () No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

(x) Yes () No

If yes, provide the GPCPD amount: Do not know ADWR is holding this information pending litigation with another utility and 2000

What is the level of arsenic for each well on your system. Census data is being analyzed. (below) mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

<u>Well No</u>	<u>Arsenic mg/l</u>
5	.007
6	.012
7	.006
8	.008
9	.012

COMPANY NAME Community Water Company of Green Valley **YEAR ENDING 12/31/2002**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 121,088.59

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

COMPANY NAME Community Water Company of Green Valley **YEAR ENDING** 12/31/2002

INCOME TAXES

For this reporting period, provide the following: N/A - Company is Tax Exempt

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____


Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

March 1, 2003

DATE

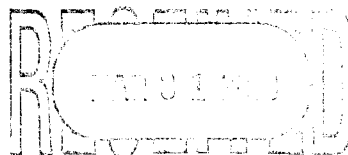
Arturo Gabaldon

PRINTED NAME

Controller

TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

**VERIFICATION**STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Michael D. Weber, President</u>
COMPANY NAME	<u>Community Water Company of Green Valley</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 2,128,843

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 114,579
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 01 DAY OF

(SEAL)

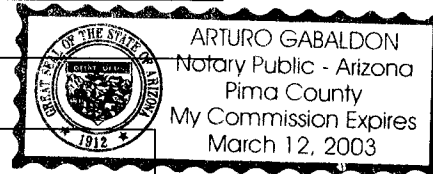
MY COMMISSION EXPIRES March 12, 2003Michael D. Weber

SIGNATURE OF OWNER OR OFFICIAL

(520) 625-8409

TELEPHONE NUMBER

COUNTY NAME	<u>Pima</u>
MONTH	<u>March</u>
	<u>2003</u>



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

N/A Community Water Company
is a member owner Co-op
ARIZONA CORPORATION COMMISSION

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME

COUNTY NAME

MONTH

. 20

X _____

SIGNATURE OF NOTARY PUBLIC

Line	Description	Check Reference		
ASSETS			Line Ref	2001 2002
UTILITY PLANT				
2	Utility Plant in Service	076		13,909,279 14,993,622
3	Accumulated Depreciation & Amortization			4,304,008 4,607,480
4	Net Utility Plant in Service	002-003		9,605,271 10,386,142
5	Other Utility Plant	086		1,493,356 1,664,205
6	Accumulated Depreciation & Amortization			810,100 825,616
7	Net Utility Plant	005-006		683,256 838,589
8	Total Utility Plant	002+005(=87)		15,402,635 16,657,827
9	Accumulated Depreciation & Amortization	003+006		5,114,108 5,433,096
10	Net Total Utility Plant	008-009		10,288,527 11,224,731
OTHER PROPERTY & INVESTMENTS				
11	Gas Stored Underground: non-current			n/a n/a
12	Non-Utility Property			n/a n/a
13	Accumulated Depreciation & Amortization			n/a n/a
14	Net Non-Utility Property			n/a n/a
15	Investments in & Advances to asso cos.			n/a n/a
16	Other investments & Special Funds			0 0
CURRENT & ACCRUED ASSETS				
17	Cash, Special Deposits & Working Funds			1,209,915 669,270
18	Temporary Investments			416,375 119,047
19	Notes, Accounts & other Receivables			172,792 182,506
20	Allowance for Doubtful Accounts			(3,200) (3,200)
21	Receivables from Associated Cos.			n/a n/a
22	Materials & Supplies			50,774 38,166
23	Gas Stored Underground			n/a n/a
24	Prepayments			19,197 19,389
25	Other Current & Accrued Assets			n/a n/a
26	Total Current & Accrued Assets	017+thru025		1,865,853 1,025,179
DEFERRED DEBITS				
27	Loans Available from REA			n/a n/a
28	Unamortized Debt Discount & Expense			n/a n/a
29	Extraordinary Property Losses			n/a n/a
30	Preliminary Survey & Invest. Charges			n/a n/a
31	Other Deferred Debits			346,367 400,440
32	Total Deferred Debits	27+thru031		346,367 400,440
33	Total Assets	068,(10+11+14+15+16+26+3		12,500,747 12,650,350

LIABILITIES & CAPITAL		Line Ref	2001	2002
PROPRIETARY CAPITAL				
34	Common Capital Stock		n/a	n/a
35	Reacquired Capital Stock		n/a	n/a
36	Preferred Capital Stock		n/a	n/a
37	Other Paid In Capital		n/a	n/a
38	Premium/Discount on Capital Stock		n/a	n/a
39	Capital Stock Expense		n/a	n/a
40	Other Capital Items		n/a	n/a
41	Retained Earnings	=125	6,866,088	7,142,202
42	Non-Corporate Proprietorship		48,010	48,010
43	Total Proprietary Capital	034+thru042	6,914,098	7,190,212
LONG TERM DEBT				
44	Bonds Payable		n/a	n/a
45	Advances from Associated Companies		n/a	n/a
46	Other Long Term Debt		n/a	n/a
47	Total Long Term Debt	044+045+046	0	0
CURRENT & ACCRUED LIABILITIES				
48	Notes Payable(short term debt)		n/a	n/a
49	Accounts Payable		347,528	98,920
50	Current Portion of Long Term Debt		n/a	n/a
51	Payables to Associated Companies		n/a	n/a
52	Interest & Dividends Payable		n/a	n/a
53	Customer Deposits		n/a	n/a
54	Advance Billings & Payments		n/a	n/a
55	Taxes Accrued		85,502	67,917
56	Interest Accrued		n/a	n/a
57	Tax Collections Payable		n/a	n/a
58	Other Current and Accrued Liabilities		69,878	71,502
59	Total Current and Accrued Liabilities	048+thru058	502,908	238,339
DEFERRED CREDITS				
60	Unamortized Premium on Long Term Debt		n/a	n/a
61	Customer Advances for Construction		3,901,510	4,019,985
62	Operating Reserves		90,805	101,948
63	Contributions in Aid of Construction		1,328,039	1,370,070
64	Accumulated Deferred Income Taxes		n/a	n/a
65	Accumulated Deferred Investment Tax CR		n/a	n/a
66	Accumulated Amort of Contributions		(236,613)	(270,204)
67	Total Deferred Credits		5,083,741	5,221,799
68	Total Liabilities & Capital	=033(043+047+059+067)	12,500,747	12,650,350

SUPPLEMENTARY UTILITY PLANT INFORMATION

		Line Ref	2001	2002
UTILITY PLANT IN SERVICE				
69	Intangible Plant		48,107	48,107
70	Source of Supply Plant		547,705	588,830
71	Pumping Plant		620,282	605,763
72	Water Treatment Plant		16,306	16,306
73	Water Transmission & Distr.. Plant		11,176,126	12,210,037
74	General Plant		1,500,753	1,524,579
75	Other Tangible Plant		n/a	n/a
76	Total Utility Plant in Service	=002(069_thru075)	13,909,279	14,993,622
77	Plant Purchased		n/a	n/a
78	Plant Sold		n/a	n/a
79	Plant in Process of Reclassification		n/a	n/a
80	Plant Leased to Others		n/a	n/a
81	Plant Held for Future Use		n/a	n/a
82	Construction Work in Progress		427,704	598,553
83	Plant Acquisition Adjustments		1,065,652	1,065,652
84	Other Plant Adjustments		n/a	n/a
85	Other Plant		n/a	n/a
86	Total Other Utility Plant	=005(077+thru085)	1,493,356	1,664,205
87	Total Utility Plant		15,402,635	16,657,827

Check

STATEMENT OF INCOME & RETAINED EARNINGS

			2001	2002
OPERATING REVENUES				
88	Operating Revenues		1,923,082	2,005,140
OPERATING EXPENSES				
89	Operation Expense	=156	1,142,723	1,190,499
90	Maintenance Expense	=162	113,806	109,813
91	Depreciation Expense		306,006	327,698
92	Amortization Expense		18,875	15,516
93	Traffic Expense		n/a	n/a
94	Commercial Expense		n/a	n/a
95	General Office Salaries & Expense		n/a	n/a
96	Property Taxes		140,884	102,035
97	Income Tax		n/a	n/a
98	Taxes other than Property & Income		41,316	43,528
99	Provision for Deferred Income Taxes		n/a	n/a
100	Income Taxes Deferred in Prior Years		n/a	n/a
101	Investment Tax Credit Adjustments		n/a	n/a
102	Other Operating Expenses		n/a	n/a
103	Total Operating Expenses		1,763,610	1,789,089

		Line Ref	2001	2002
104	Net Operating Revenues	088-103	159,472	216,051
105	Income from Utility Plant Leased to others		n/a	n/a
106	Other Utility Operating Income		n/a	n/a
107	Total Utility Operating Income	104+105+106	159,472	216,051
108	Other Income		90,386	52,566
109	Allowance for Funds used during Construction		n/a	n/a
110	Other Deductions		n/a	n/a
111	Net Income Before Int. Ded. & Extra items	107+108+109-110	249,858	268,617
INTEREST DEDUCTIONS				
112	Interest on Long Term Debt		n/a	n/a
113	Debt Premium/Discount Expense		n/a	n/a
114	Other Interest Deductions		n/a	n/a
115	Total Interest Deductions		0	0
116	Net Income Before Extraordinary Items	111-115	249,858	268,617
NET INCOME				
117	Extraordinary Items		n/a	n/a
118	Miscellaneous Debits to Margins/Equities	116+117	n/a	n/a
119	Net Income		249,858	268,617
RETAINED EARNINGS				
120	Retained Earnings-Beginning		6,613,059	6,866,088
121	Other Additions		3,171	7,497
122	Less-Preferred Stock Dividends		n/a	n/a
123	Less-Common Stock Dividends		n/a	n/a
124	Other Deductions		n/a	n/a
125	Retained Earnings-Ending	=041(119+120+121-122-123-124)	6,866,088	7,142,202
126	Earnings per Common Share		n/a	n/a
127	Dividends per Common Share		n/a	n/a
128	Dividends per Preferred Share		n/a	n/a
OPERATING REVENUES				
129	Residential Sales-unmetered		n/a	n/a
130	Commercial Sales-unmetered		n/a	n/a
131	Industrial Sales-unmetered		n/a	n/a
132	Total Unmetered Sales	129+130+131	0	0
133	Residential Sales-metered		1,642,796	1,712,173
134	Commercial Sales-metered		173,781	199,200
135	Industrial Sales-metered		n/a	n/a
136	Total Metered Sales	133+134+135	1,816,577	1,911,373

		Line Ref	2001	2002
137	Private Fire Protection Service		5,631	6,189
138	Public Fire Protection Service		53,837	54,223
139	Other Sales to Public Authorities		n/a	n/a
140	Irrigation Sales		n/a	n/a
141	Inter-Departmental Sales		n/a	n/a
142	Other Sales		47,037	33,355
143	Total Sales to Ultimate Customers	132+136+thru142	1,923,082	2,005,140
144	Sales for Resale		n/a	n/a
145	Total Sales	134+144	1,923,082	2,005,140
146	Other Operating Revenues		n/a	n/a
147	Total Operating Revenues	145+146=088	1,923,082	2,005,140
OPERATING EXPENSES				
148	Source of Supply Expenses		11,989	11,745
149	Purchased Water		0	0
150	Pumping Expenses		183,867	189,009
151	Water Treatment Expenses		67,060	52,838
152	Transmission and Distribution Expenses		185,550	191,224
153	Customer Account Expenses		260,555	273,521
154	Sales Expenses		n/a	n/a
155	Administrative and General Expenses		433,702	472,162
156	Total Operation Expenses	148+thru155=089	1,142,723	1,190,499
MAINTENANCE EXPENSES				
157	Source of Supply Expenses		6,656	6,383
158	Pumping Expenses		26,187	25,839
159	Water Treatment Expenses		4,882	4,391
160	Transmission and Distribution Expenses		65,770	64,360
161	Administrative and General Expenses		10,311	8,840
162	Total Maintenance Expenses	157+thru161=090	113,806	109,813
QUANTITY SOLD - OTHER STATISTICS				
163	Residential Customers unmetered		n/a	n/a
164	Commercial Customers unmetered		n/a	n/a
165	Industrial Customers unmetered		n/a	n/a
166	Total Unmetered Customers		0	0
167	Residential Customers metered		7,524	7,664
168	Commercial Customers metered		297	309
169	Industrial Customers metered		n/a	n/a
170	Total Metered Customers		7,821	7,973

		Line Ref	2001	2002
171	Private Fire Protection Customers		45	49
172	Public Fire Protection Customers		1	1
173	Other Public Authorities		n/a	n/a
174	Irrigation Customers		n/a	n/a
175	Interdepartmental Customers		n/a	n/a
176	Other Customers		n/a	n/a
177	Total Ultimate Customers	166+170+thru176	7,867	8,023
178	Resale Customers		n/a	n/a
179	N/A		n/a	n/a
180	N/A		n/a	n/a
181	N/A	178thru181	n/a	n/a
182	Total Customers		7,867	8,023
183	N/A		n/a	n/a
184	N/A		n/a	n/a
185	Quantity Sold-Comm-unmetered Gal x 1000		n/a	n/a
186	Quantity Sold-Indust-unmetered Gal x 1000		n/a	n/a
187	Quantity Sold-TOTAL -Unmetered Gal x 1000	184+185+186	0.0	0.0
188	Quantity Sold-Comm-metered Gal x 1000		532,045.8	585,226.4
189	Quantity Sold-Comm-metered Gal x 1000		112,112.1	134,698.7
190	Quantity Sold-Indust-metered Gal x 1000		n/a	n/a
191	Quantity Sold - Total - Metered (Gal x 1000)	188+189+190	644,157.9	719,925.1
192	Quantity Sold-Private Fire Protection		n/a	n/a
193	Quantity Sold-Public Fire Protection		n/a	n/a
194	Quantity Sold-Other Public Auth. Gal x 1000		n/a	n/a
195	Quantity Sold-Irrigation Gal x 1000		n/a	n/a
196	Quantity Sold-Interdept. Gal x 1000		n/a	n/a
197	Quantity Sold-Other Gal x 1000		6,503.1	7,375.4
198	Quantity Sold-Total to Ultimate Cust Galx1000	187+191+thru197	650,661.0	727,300.5
199	Quantity Sold-Sales for Resale Gal x 1000		n/a	n/a
200	Quantity Sold-Total Gal x 1000	198+199	650,661.0	727,300.5
PAYROLL INFORMATION				
201	Total Number of Employees Dec 31		19	18
202	Annual Payroll Charged to Operations		560,228	592,104
203	Annual Payroll Charged to Other than Operations		141,257	142,159
204	Total Annual Payroll	202+203	701,485	734,263

		Line Ref	2000	2001	2002
171	Private Fire Protection Customers		43	45	49
172	Public Fire Protection Customers		1	1	1
173	Other Public Authorities		n/a	n/a	n/a
174	Irrigation Customers		n/a	n/a	n/a
175	Interdepartmental Customers		n/a	n/a	n/a
176	Other Customers		n/a	n/a	n/a
177	Total Ultimate Customers	166+170+thru176	7,793	7,867	8,023
178	Resale Customers		n/a	n/a	n/a
179	N/A		n/a	n/a	n/a
180	N/A		n/a	n/a	n/a
181	N/A	178thru181	n/a	n/a	n/a
182	Total Customers		7,793	7,867	8,023
183	N/A		n/a	n/a	n/a
184	N/A		n/a	n/a	n/a
185	Quantity Sold-Comm-unmetered Gal x 1000		n/a	n/a	n/a
186	Quantity Sold-Indust-unmetered Gal x 1000		n/a	n/a	n/a
187	Quantity Sold-TOTAL -Unmetered Gal x 1000	184+185+186	0.0	0.0	0.0
188	Quantity Sold-Comm-metered Gal x 1000		565,415.4	532,045.8	585,226.4
189	Quantity Sold-Comm-metered Gal x 1000		113,487.0	112,112.1	134,698.7
190	Quantity Sold-Indust-metered Gal x 1000		n/a	n/a	n/a
191	Quantity Sold - Total - Metered (Gal x 1000)	188+189+190	678,902.4	644,157.9	719,925.1
192	Quantity Sold-Private Fire Protection		n/a	n/a	n/a
193	Quantity Sold-Public Fire Protection		n/a	n/a	n/a
194	Quantity Sold-Other Public Auth. Gal x 1000		n/a	n/a	n/a
195	Quantity Sold-Irrigation Gal x 1000		n/a	n/a	n/a
196	Quantity Sold-Interdept. Gal x 1000		n/a	n/a	n/a
197	Quantity Sold-Other Gal x 1000		11,355.1	6,503.1	7,375.4
198	Quantity Sold-Total to Ultimate Cust Galx1000	187+191+thru197	690,257.5	650,661.0	727,300.5
199	Quantity Sold-Sales for Resale Gal x 1000		n/a	n/a	n/a
200	Quantity Sold-Total Gal x 1000	198+199	690,257.5	650,661.0	727,300.5
PAYROLL INFORMATION					
201	Total Number of Employees Dec 31		18	19	18
202	Annual Payroll Charged to Operations		535,702	560,228	592,104
203	Annual Payroll Charged to Other than Operations		132,728	141,257	142,159
204	Total Annual Payroll	202+203	668,430	701,485	734,263

Community Water Co.
Plant Account

12/31/2002

ACCT	SUB	DESCRIPTION	COST 12/31/2001	ADDITIONS 2002	RETIREMENTS 2002	COST 12/31/2002
101-01	(301)	Organization	47,863.07			47,863.07
101-02	(302)	Franchise	243.65			243.65
			48,106.72	0.00	0.00	48,106.72
101-05	(310-03)	Other Source of Supply Land	46,417.70	538.01	1,190.00	45,765.71
101-09	(314)	Wells	501,287.57	85,341.91	43,565.00	543,064.48
			547,705.27	85,879.92	44,755.00	588,830.19
101-13	(320)	Pumping Land	219.77			219.77
101-17	(321)	Pumping Structure	1,940.40			1,940.40
101-21	(325)	Pumping Equip Electr	614,489.98		14,518.62	599,971.36
101-25	(328)	Pumping Equip Gas	3,631.95			3,631.95
			620,282.10	0.00	14,518.62	605,763.48
101-27	(331)	Water Treatment Struct	2,861.71			2,861.71
101-29	(332)	Water Treatment Equip	13,444.68			13,444.68
			16,306.39	0.00	0.00	16,306.39
101-33	(342)	Tanks Reservoirs	451,582.04	614,869.75		1,066,451.79
101-37	(343)	Mains	6,860,389.04	274,578.83		7,134,967.87
101-41	(344)	Fire Sprinkler Taps	184,190.23	12,942.84		197,133.07
101-45	(345)	Services	2,204,750.84	111,978.26	9,257.27	2,307,471.83
101-49	(346)	Meters	523,808.98	12,039.83	9,379.85	526,468.96
101-53	(348)	Hydrants	951,405.12	27,127.90	990.00	977,543.02
			11,176,126.25	1,053,537.41	19,627.12	12,210,036.54
101-57	(389)	Land- Ware house Well #7	45,101.94			45,101.94
101-61	(390)	#4 Warehouse & La Canada booster	9,248.57			9,248.57
101-65	(390-01)	Office Building	360,288.88			360,288.88
101-69	(390-02)	Warehouse Ward Lane	123,977.09	8,219.90	1,628.00	130,568.99
101-70	(390-03)	Land Purchase Office Building	22,567.00			22,567.00
101-73	(391)	Office Furniture & Equip	116,945.90		400.00	116,545.90
101-77	(391-01)	Office Equip Burroughs	0.00			0.00
101-81	(391-02)	Office Equip Computer (12.5%)	219,769.09	14,584.72	3,627.91	230,725.90
101-87	(393)	Stores Equipment	2,441.14			2,441.14
101-89	(394)	Tools Etc.	104,113.46	162.04		104,275.50
101-91	(395)	Laboratory Equipment	2,344.64			2,344.64
101-93	(396)	Power Operated Equipment	41,639.74	630.74	797.50	41,472.98
101-95	(396-01)	Backhoe (6.24%)	107,179.07			107,179.07
101-97	(397)	Communication Equipment	69,687.88			69,687.88
101-85	(392)	Vehicles (Deprec 111-20)	275,447.79	26,017.81	19,334.80	282,130.80
			1,500,752.19	49,615.21	25,788.21	1,524,579.19
115-00		CWC(North) Plant Acq Adj	437,109.00			437,109.00
117-00		Plant Acquisition Adj (Deprec 118-00)	628,542.94			628,542.94
			1,065,651.94	0.00	0.00	1,065,651.94
			14,974,930.86	1,189,032.54	104,688.95	16,059,274.45

Community Water Co.
Depreciation

12/31/2002

ACCT	SUB	DESCRIPTION	ACC DEPR 12/31/2001	Depreciation Expense 2002	Retirements & Salvage Value 2002	ACC DEPR 12/31/2002
101-01	(301)	Organization	46,583.99	200.80		46,784.79
101-02	(302)	Franchise	105.32	6.07		111.39
			46,689.31	206.87	0.00	46,896.18
101-05	(310-03)	Other Source of Supply Land	0.00	NA		0.00
101-09	(314)	Wells	153,332.18	13,002.18	43,565.00	122,769.36
			153,332.18	13,002.18	43,565.00	122,769.36
101-13	(320)	Pumping Land	0.00	NA		0.00
101-17	(321)	Pumping Structure	489.64	48.32		537.96
101-21	(325)	Pumping Equip Electr	157,241.26	14,409.93	14,518.62	157,132.57
101-25	(328)	Pumping Equip Gas	2,930.20	90.44		3,020.64
			160,661.10	14,548.69	14,518.62	160,691.17
101-27	(331)	Water Treatment Struct	747.94	71.26		819.20
101-29	(332)	Water Treatment Equip	(37,432.64)	334.77		(37,097.87)
			(36,684.70)	406.03	0.00	(36,278.67)
101-33	(342)	Tanks Reservoirs	231,254.90	18,899.52		250,154.42
101-37	(343)	Mains	2,189,388.92	174,440.68		2,363,829.60
101-41	(344)	Fire Sprinkler Taps	46,268.62	4,747.48		51,016.10
101-45	(345)	Services	508,157.28	56,177.17	9,257.27	555,077.18
101-49	(346)	Meters	105,393.47	13,075.96	9,379.85	109,089.58
101-53	(348)	Hydrants	300,630.44	24,015.40	990.00	323,655.84
			3,381,093.63	291,356.21	19,627.12	3,652,822.72
101-57	(389)	Land- Ware house Well #7	0.00	NA		0.00
101-61	(390)	#4 Warehouse & La Canada booster	7,883.82	123.99		8,007.81
101-65	(390-01)	Office Building	117,671.71	8,971.19		126,642.90
101-69	(390-02)	Warehouse Ward Lane	53,029.18	3,169.10	1,628.00	54,570.28
101-70	(390-03)	Land Purchase Office Building	0.00	NA		0.00
101-73	(391)	Office Furniture & Equip	(1,439.58)	2,906.97	400.00	1,067.39
101-77	(391-01)	Office Equip Burroughs	(7,500.81)	FD		(7,500.81)
101-81	(391-02)	Office Equip Computer (12.5%)	105,035.53	21,114.45	3,627.91	122,522.07
101-87	(393)	Stores Equipment	616.67	60.78		677.45
101-89	(394)	Tools Etc.	14,067.40	2,594.44		16,661.84
101-91	(395)	Laboratory Equipment	813.19	58.38		871.57
101-93	(396)	Power Operated Equipment	4,814.62	1,034.75	797.50	5,051.87
101-95	(396-01)	Backhoe (6.24%)	55,390.94	4,503.12		59,894.06
101-97	(397)	Communication Equipment	19,248.81	1,735.23		20,984.04
101-85	(392)	Vehicles (Deprec 111-20)	229,285.04	37,209.12	15,364.80	251,129.36
			598,916.52	83,481.52	21,818.21	660,579.83
115-00		CWC(North) Plant Acq Adj	437,109.00			437,109.00
117-00		Plant Acquisition Adj (Deprec 118-00)	372,991.37	15,516.00		388,507.37
			810,100.37	15,516.00	0.00	825,616.37
			5,114,108.41	418,517.50	99,528.95	5,433,096.96

Community Water Co.
Plant Summary

12/31/2002

ACCT	SUB	DESCRIPTION	COST 12/31/2002	ACC DEPR 12/31/2002	NET 12/31/2002
101-01	(301)	Organization	47,863.07	46,784.79	1,078.28
101-02	(302)	Franchise	243.65	111.39	132.26
			48,106.72	46,896.18	1,210.54
101-05	(310-03)	Other Source of Supply Land	45,765.71	0.00	45,765.71
101-09	(314)	Wells	543,064.48	122,769.36	420,295.12
			588,830.19	122,769.36	466,060.83
101-13	(320)	Pumping Land	219.77	0.00	219.77
101-17	(321)	Pumping Structure	1,940.40	537.96	1,402.44
101-21	(325)	Pumping Equip Electr	599,971.36	157,132.57	442,838.79
101-25	(328)	Pumping Equip Gas	3,631.95	3,020.64	611.31
			605,763.48	160,691.17	445,072.31
101-27	(331)	Water Treatment Struct	2,861.71	819.20	2,042.51
101-29	(332)	Water Treatment Equip	13,444.68	(37,097.87)	50,542.55
			16,306.39	(36,278.67)	52,585.06
101-33	(342)	Tanks Reservoirs	1,066,451.79	250,154.42	816,297.37
101-37	(343)	Mains	7,134,967.87	2,363,829.60	4,771,138.27
101-41	(344)	Fire Sprinkler Taps	197,133.07	51,016.10	146,116.97
101-45	(345)	Services	2,307,471.83	555,077.18	1,752,394.65
101-49	(346)	Meters	526,468.96	109,089.58	417,379.38
101-53	(348)	Hydrants	977,543.02	323,655.84	653,887.18
			12,210,036.54	3,652,822.72	8,557,213.82
101-57	(389)	Land- Ware house Well #7	45,101.94	0.00	45,101.94
101-61	(390)	#4 Warehouse & La Canada booster	9,248.57	8,007.81	1,240.76
101-65	(390-01)	Office Building	360,288.88	126,642.90	233,645.98
101-69	(390-02)	Warehouse Ward Lane	130,568.99	54,570.28	75,998.71
101-70	(390-03)	Land Purchase Office Building	22,567.00	0.00	22,567.00
101-73	(391)	Office Furniture & Equip	116,545.90	1,067.39	115,478.51
101-77	(391-01)	Office Equip Burroughs	0.00	(7,500.81)	7,500.81
101-81	(391-02)	Office Equip Computer (12.5%)	230,725.90	122,522.07	108,203.83
101-87	(393)	Stores Equipment	2,441.14	677.45	1,763.69
101-89	(394)	Tools Etc.	104,275.50	16,661.84	87,613.66
101-91	(395)	Laboratory Equipment	2,344.64	871.57	1,473.07
101-93	(396)	Power Operated Equipment	41,472.98	5,051.87	36,421.11
101-95	(396-01)	Backhoe (6.24%)	107,179.07	59,894.06	47,285.01
101-97	(397)	Communication Equipment	69,687.88	20,984.04	48,703.84
101-85	(392)	Vehicles (Deprec 111-20)	282,130.80	251,129.36	31,001.44
			1,524,579.19	660,579.83	863,999.36
115-00		CWC(North) Plant Acq Adj	437,109.00	437,109.00	0.00
117-00		Plant Acquisition Adj (Deprec 118-00)	628,542.94	388,507.37	240,035.57
			1,065,651.94	825,616.37	240,035.57
			16,059,274.45	5,433,096.96	10,626,177.49

PIMA COUNTY TREASURER'S OFFICE**TAX PAYMENT RECEIPT**

Paid Date 03/26/2002

Batch Number I020326014

Paid by Code

COMMUNITY WATER COMPANY OF GREEN VALLEY
P. O. BOX 1078
GREEN VALLEY, ARIZONA 85622-1078

Method Amount
CK \$70,007.99

Total Amount Paid \$70,007.99

Total Tax Amount Paid \$70,007.99

Total Interest Amount Paid \$0.00

Total Refund Due \$0.00

PARCEL NUMBER	TAX PAID	INTEREST PAID	TOTAL PAID	PAYMENT TYPE	LEGAL DESCRIPTION
30421002A	\$518.61	\$0.00	\$518.61	SECOND HALF	CANOA LAND GRANT WELLSITE IN CONT SEC ADJ TO BLK 9 TUC GRN VLY UNIT 1 & S OF DRGWY 1.16 AC SEC 26 -18-13 (5237/912) TOTAL VALUE OF OPERATING PROP- GROUP 065
30424697B	\$7.45	\$0.00	\$7.45	SECOND HALF	GREEN VALLEY DESERT MEADOWS NO 2 WELLSITE IN SOUTHERN PORTION OF LOT 197 TOTAL VALUE OF OPERATING PROPERTY-TAXPAYER GROUP NO 065
304260240	\$7.45	\$0.00	\$7.45	SECOND HALF	GREEN VALLEY ACRES /WELL SITE/ LOT 23 & N 50.03' OF S 150.03' OF W 100' OF BLK 1 TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP NO 065
30426026H	\$4.78	\$0.00	\$4.78	SECOND HALF	GREEN VALLEY ACRES W36.02' S150.03' BLK 1 TOTAL VALUE OF

					OPERATING PROPERTY - TAXPAYER GROUP NO. 065
304150190	\$7.45	\$0.00	\$7.45	SECOND HALF	GREEN VALLEY FARMS LOT 17 (WELLSITE) TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP NO 065
30451168B	\$7.45	\$0.00	\$7.45	SECOND HALF	GREEN VALLEY COUNTRY COUNTRY ESTATES WELLSITE 100' X 100' CENTRALLY LOCATED IN BLK 14 (5545/729) TOTAL VALUE OF OPER PROPERTY-GROUP 065
304221530	\$68,635.41	\$0.00	\$68,635.41	SECOND HALF	GREEN VALLEY FAIRWAYS WELLSITE LOT 148 TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP NO 065
304579800	\$331.07	\$0.00	\$331.07	SECOND HALF	W208.71' OF S208.71' OF NW4 SW4 SE4 EXC S30' & TRI PCL IN SWLY PTN THEREOF .85 AC SEC 3-18-13 TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP NO 065
30458283C	\$7.45	\$0.00	\$7.45	SECOND HALF	COLONIA DE LOS ALAMOS BLK 44 PCL 34' X 60' ADJ TO E SIDE OF BLK 44 (BOOSTER STA) TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP NO 065
30413100B	\$138.46	\$0.00	\$138.46	SECOND HALF	CNTRL PTN NW4 NW4 2.14 AC SEC 16-18-13 TAXPAYER GROUP NO 065
304534910	\$193.74	\$0.00	\$193.74	SECOND HALF	GREEN VALLEY MOBILE ESTATES RESUB LOT 9 CORP COMM DEC 60082
30416001F	\$7.45	\$0.00	\$7.45	SECOND HALF	WELLSITE APPROX 50' X 50'IN CENTRAL PTN OF N2 NE4 NW4 .06 AC SEC 2-18-13 TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 65 (P-10496/1961)
30453638B	\$7.45	\$0.00	\$7.45	SECOND HALF	GREEN VALLEY MOBILE ESTATES SLY 100' OF ELY 100' OF WLY 160' OF COMMON AREA A CORP COMM DEC 60082 TOTAL VALUE OF OPERATING PROPERTY - TAXPAYER GROUP

					NO 65
30333403B	\$93.07	\$0.00	\$93.07	SECOND HALF	GREEN VALLEY MEMORIAL GARDENS I W100' N100' LYG E & ADJ TO M/P 40/29 CORP COMM DEC 60082
30333403A	\$40.70	\$0.00	\$40.70	SECOND HALF	GREEN VALLEY MEMORIAL GARDENS I E100' N100'

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	22	1530 0	\$49,826.18	PAID	\$49,826.18

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$49,826.18	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	21	002A 0	\$514.26	PAID	\$514.26

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$514.26	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	57	9800 0	\$328.29	PAID	\$328.29

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$328.29	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

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PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	58	4910 0	\$122.95	PAID	\$122.95

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 PD BOX 1078
 GREEN VALLEY AZ

85622-1078
 CK

AMOUNT PAID	DATE
\$122.95	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	13	100B 0	\$101.99	PAID	\$101.99

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COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

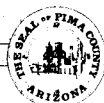
AMOUNT PAID	DATE
\$101.99	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	303	33	403B 0	\$60.43	PAID	\$60.43

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 PO BOX 1078
 GREEN VALLEY AZ

85622-1078
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AMOUNT PAID	DATE
\$60.43	10/21/2002

THANK YOU FOR YOUR PAYMENT.
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 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	303	33	403A 0	\$13.44	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 PO BOX 1078
 GREEN VALLEY AZ

85622-1078
 CK

AMOUNT PAID	DATE
\$13.44	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

AMOUNT PAID	DATE
\$9.46	10/21/2002

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078
 GREEN VALLEY AZ 85622-1078
 CK

COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	53	638D 0	\$9.46	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.



ARIZONA

PIMA COUNTY TAX RECEIPT

M 2

M 2002 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	26	026H 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2002 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	15	0190 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

THANK YOU FOR YOUR PAYMENT.
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 PIMA COUNTY TREASURER

M 2002 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	14	001F 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

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 PIMA COUNTY TREASURER

M 2002 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	58	283C 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
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AMOUNT PAID	DATE
\$14.80	10/21/2002

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 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	24	597B 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	24	0240 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER

M 2

PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	304	51	148B 0	\$14.80	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF FIRST HALF 2002 REAL ESTATE TAXES.

COMMUNITY WATER CO OF GREEN VALLEY
 ARTURO R GABALDON
 P O BOX 1078

GREEN VALLEY AZ 85622-1078
 CK

AMOUNT PAID	DATE
\$14.80	10/21/2002

THANK YOU FOR YOUR PAYMENT.
 BETH FORD
 PIMA COUNTY TREASURER